

## Initial Disclosure Document and Commission Consent for Fleet Bid Limited

The Financial Conduct Authority is the independent watchdog that regulates financial services. It requires us to give you this document to help you decide if our services are right for you. Fleet Bid Ltd, whose registered address 52 Southburn Road , Airdrie , ML6 , Company Registration Number SC556291 is authorised and regulated by the Financial Conduct Authority. Our Financial Services Register Number is 812109 . We are a credit broker as well as a vehicle supplier, and our permitted business is the supply of finance products connected with the purchase of your motor vehicle. You can check this on the Financial Services Register by visiting the FCA's website at [www.fca.org.uk](http://www.fca.org.uk) or by contacting the contact centre on 0300 500 0597. About our Finance Services We are a credit broker and not a lender. We have relationships with a limited number of potential funders either directly or via an intermediate broker, we can introduce you to one or other of those funders, but we are unable to provide you with impartial advice as to the suitability of any finance which may be provided by those funders. There are other lenders to which we cannot introduce you to which may also be able to offer you finance. We are not an independent financial advisor; we will provide details of products available, but no advice or recommendation will be made. You must decide whether the finance product is right for you. We will provide you with information and explanations about the finance products that may be available to you and, where we present a product to you, we will ensure that this is based on the information you give us about your needs and circumstances so that you can decide if it is suitable for you. Finance is arranged subject to status and terms and conditions. We cannot guarantee that we will be able to secure finance for you.

Should you wish to obtain impartial advice on the full range of potential finance options that may be available to you we urge you to make your own arrangements and are free to do so as part of the purchase of your vehicle

### Commission

You do not have to pay us for our service, but a funder or broker we work with will typically pay us for introducing you to them. Different funders/brokers may pay us different amounts, but it will typically be based on a fixed percentage of the amount borrowed. This percentage may vary according to varied factors, for example: the amount of credit; the age or type of vehicle; the type of finance product; or the funder's assessment of the risk of lending. Exclusive offers may also be available from time to time for a limited duration. These may be provided by one or more of our funders or brokers and we may receive different commission amounts for introductions made during the offer period. For your reassurance, we are not able to change the interest rate you pay to receive more commission from a particular broker or funder. Although rates and commissions may vary between our finance partners, our aim is always to secure finance from them which is appropriate to your circumstances

By signing this disclosure, you are giving consent for the lender to pay that commission amount to us prior to signing the agreement.

### How will we use your information

We will use your information to obtain quotes from lenders to process finance applications through them and they may also conduct a search of your record held with one or more credit reference agencies. Credit checks may as a result appear on your credit file lodged by organisations with whom you have not dealt directly. The personal information collected will also be shared with fraud prevention agencies who will use it to prevent fraud and money laundering and to verify your identity. If fraud is detected, you could be refused finance. Further details of how your information will be used by us, lenders, fraud prevention agencies and your data rights can be found here <https://www.fleetbid.co.uk/listing/detail/2037> . We are registered as a data controller with the Information Commissioner's Office under registration number ZA447581.

### Customer Care, Dispute Resolution and Complaints

We work hard to ensure that the finance services we offer are fair and the our communication to customers is clear and not misleading. However, if you are unhappy with our service please contact us: In writing to: Complaints , Fleet Bid Ltd , 120 Carlisle Road , Airdrie , ML6 8RA

Or email Andrea Francis [info@fleetbid.co.uk](mailto:info@fleetbid.co.uk) or telephoning 01236 772630

We will answer any complaints as quickly as possible but always within eight weeks. If you cannot settle your complaint with us, you may be entitled to refer it to The Financial Ombudsman Service. This service is free to use. Their helpline is 0300 123 9123 or you can visit their website at [www.financial-ombudsman.org.uk](http://www.financial-ombudsman.org.uk)

I Acknowledge I have read and understand the information outlined in this Status Disclosure Document and consent to Fleet Bid Ltd receiving the commission outlined above.

Full Name \_\_\_\_\_.

Signature\_\_\_\_\_.

Date Signed\_\_\_\_\_.